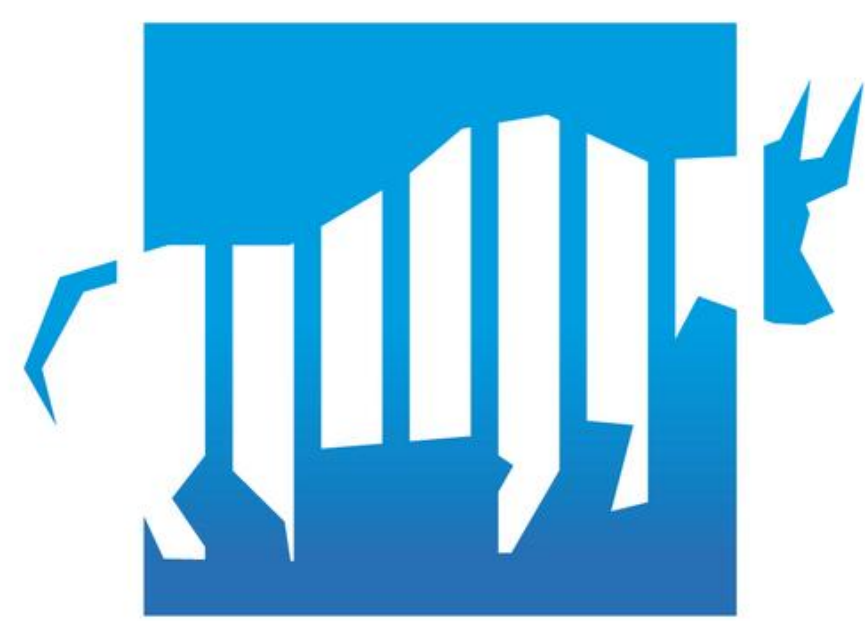


Setup Guide: Auto-trader Moneta



The
Pips Room

Auto-Trader Set Up Guide

Step 1

If you're ready to get started with the Auto-Trading service, follow the below steps to set up your account

- Register a Trading account by clicking this link – [Moneta](#)
- Enter your details and for account settings select:
 - **Direct STP Account**
 - **GBP**
 - **1:500 leverage** (default setting)
 - **MT4 / Platform 4.** – The default setting is MT5 and will need to be changed.
- You will need to upload your ID documents for account verification which can take around an hour. The broker will email you once done.
- Once verified and account opened, deposit your funds (**min £500**) via your chosen deposit method.
- Now you have successfully created and funded your trading account.
- You will get a number of welcome emails from Moneta, please look out for the **MT4 login email** and keep this safe.
- Download **MT4** in the apps store and connect your account using the login details for MT4

Step 2

- Go to your app store and download '**Moneta CopyTrade**'.
- Create a **new account** using name and email address (This can be the same as the email used earlier).
- Once you've created the account you'll be taken into the app where you'll see a button that says '**link an account**'. Press this, and connect your trading account to the copy trading app using the **MT4 login** Moneta emailed.
- You can now start browsing traders available to copy via the '**Discover**' tab.
- Once you've selected the trader(s) you want, press the '**copy**' button which will take you to the next interface.
- **DO NOT CLICK COPY EXISTING TRADES** – they may have a number of existing trades open so by clicking this your account could go into a large drawdown.
- Agree and copy.
- Congratulations, you have now set up your automated system.
- The auto-trader will start to place and close trades as and when your copied traders do.

You **do not** need to leave your app open or your computer running. The system is cloud hosted and will just continue to run. The only time you will need to log in is to check the progress which you can do on MT4, or change your copied traders via the CopyTrade app.

Certain traders do not use TP/SL's on positions, this can be alarming if you're used to using them on every trade, but may suit better the traders style.

Certain traders follow vastly different trading styles to what you may be used to and as such may have multiple positions running on the same thing at the same time. This is no reason for concern. Remember, drawdown is a part of trading and should only cause concern if your stakes are too high, or if you're following unsuitable traders for your account size.

Check out our '**Popular traders**' list which is posted into the **VIP channel** each week, to see who our members are copying.

Risk Warning: Our products are traded on margin and carry a high level of risk and it is possible to lose all your capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved.